to be minimised according to the decision?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir. The Government has decided to impose a 10% mandatory cut on non-plan, non-salary expenditure.

(b) and (c) No specific estimates have been made to relate savings to this decision.

Attachment of Property of Income Tax Defaulters

1290. SHRI LAJPAT RAI: Will the Minister of FINANCE be pleased to state:

(a) the details of the Cine-Artist/Producer-Directors against whom Income-tax of Rupees 10 lakh or more has been outstanding as on March 31, 1999; and

(b) whether the Income Tax Department has attached the movable and immovable property of the defaulters in each case; under Income Tax Act, 1961, Section 226(3) and rule 48 of second Schedule and the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) The details of cine-artists/producers/directors against whom income-tax of Rs. 10 lakh or more was outstanding as on March 31st, 1999 is as under:—

No. of cases	Total outstanding demand (Rs. in crores)
76	57.95

(b) Movable and immovable property of some of the defaulters has been attached by the Income Tax Department under Section 226(3) and Rule 48 of the II Schedule of the Income Tax Act, 1961. As a result thereof Rs. 42.20 lakh has been recovered so far.

Balance of Payment Situation

1291. MISS MABEL REBELLO: Will the Minister of FINANCE be pleased to state:

(a) whether the balance of payment is expected to be hit by the rise in international crude oil prices;

(b) whether as a result thereof the current account deficit is expected to rise in 1999-2000; and

(c) in what manner Government propose to contain or manage the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The rise in international crude oil prices will result in significant increase in the value of POL imports during 1999-2000. However, the current account deficit in 1999-2000 is expected to be contained within sustainable level, because of significant recovery of exports; slow down in non-oil imports and buoyancy in net inflow of invisibles. The trends in capital flows in the current financial year so far have also been encouraging. The movement in foreign exchange reserves, which reflect the net outcome of overall balance of payments, shows that the foreign currency assets of the RBI have increased by US $ 1795 million during the first eight months of the current financial year (1999-2000).

The balance of payments situation of the country is closely monitored and steps are taken, as and when necessary, to ensure that the balance of payments position is manageable.

Interest on Loans

†1292. SHRI RAJ MOHINDER SINGH:
SHRI BARJINDER SINGH HAMDARD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government will have to pay 88,000 crore rupees as interest on the loans in the year ending March, 2000;

(b) if not, the details regarding the estimated amount of interest; and

(c) the details of total amount loan, foreign as well as, domestic as on April, 1999?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) As per Budget

†Original notice of the question was received in Hindi.